

Appendix 1 Prudential Indicators - Treasury Management Period 9 Monitoring Report

	Budget 2014/15	Anticipated 2014/15
	£000	£000
Authorised limit for external debt -		
Borrowing	267,369	267,369
Other long term liabilities	40,303	40,303
Total	307,672	307,672
Operational boundary for external debt -		
Borrowing	213,895	217,949
Other long term liabilities	40,303	40,303
Total	254,198	258,252
Upper limits for interest rate exposure		
Principal outstanding on borrowing	213,895	217,949
Principal outstanding on investments	65,000	65,000
Net principal outstanding	148,895	152,949
Fixed rate limit – 100%	148,895	152,949
Variable rate limit – 50%	44,668	76,474
Upper limit for total invested for over 364 days	10,000	10,000

Maturity structure of fixed rate borrowing: Debt outstanding at 31 March 2015 (includes new debt projected to be taken)	Upper Limit	Lower Limit	Anticipated 2014/15 £000	Anticipated 2014/15
Under 12 months	35%	0%	-	0%
Over 12 months and within 24 months	40%	0%	5,464	3%
Over 2 years and within 5 years	50%	0%	6,694	3%
Over 5 years and within 10 years	75%	0%	9,040	4%
Over 10 years	95%	0%	196,751	90%
			217,949	100%

Ratio of Financing costs to net revenue stream	Budget 2014/15	Anticipated 2014/15
	£000	£000
General Fund		
Principal repayments (MRP)	8,296	7,573
Less commutation	-	-
Net interest costs	9,476	8,350
Debt Management costs	60	66
Rescheduling discount	-226	-226
Investment income	-163	-215
Interest applied to internal balances	780	672
Total General Fund	18,224	16,220
Net revenue stream	329,919	329,919
Total as percentage of net revenue stream	5.52%	4.92%
Housing Revenue Account		
Principal repayments	914	887
Interest costs	2,082	1,805
Rescheduling discount	-58	-58
Debt Management costs	15	12
Total HRA	2,953	2,646
Net revenue stream	41,596	41,596
Total as percentage of net revenue stream	7.10%	6.36%

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2014/15	Anticipated 2014/15
	£000	£000
General Fund		
costs of unresponsive borrowings - principal	791	791
- interest	1,034	1,034
Loss of investment income	4	4
Running costs		
Total	1,829	1,829
Impact on Band D council tax **	30.72	30.72
Housing Revenue Account		
Loss of investment income	51	51
Running costs	0	0
Total	51	51
Impact on average weekly rent **	0.09	0.09
** These are notional calculations as per regulations		

Capital Financing Requirement	Budget 2014/15	Anticipated 2014/15
	£000	£000
Council Fund	250,812	250,812
Housing Revenue Account	42,475	42,475
Total Authority	293,287	293,287

Appendix 3 - Capital Expenditure and Funding

Period 9 Monitoring Report

	Budget 2014/15	Anticipated 2014/15
Expenditure	£000	£000
Council Fund	13,462	13,462
Housing Revenue Account	27,500	27,500
Total	40,962	40,962
Funding		
Surplus/ (Deficit) Balance b/f	1,099	1,099
RCCO - General Fund	112	112
- HRA	19,953	19,953
Earmarked Reserves- General Fund	300	300
Borrowings - Supported (GF)	4,979	4,979
LGBI Highways	2,800	2,800
Borrowings - Unsupported (GF)	2,000	2,000
General Capital Grant - WG	3,030	3,030
Additional Revenue Contribution to Capital	22	22
Capital Receipts 2013/14	590	590
Delay in Borrowing Due To Cash Reserves	154	154
Capital receipt (HRA)	247	247
Major Repairs Allowance	7,300	7,300
Total	42,586	42,586
Surplus C/f	1,624	1,624